

**T.N. Agrawal Teachers' Training College, Harigaon** (Recognised by ERC, NCTE, Bhubneshwar, Affiliated to Aryabhatta Knowledge University, Patna) Sponsord by T.N. Agrawal Educational & Social Welfare Foundation, P.O.- SanyaBarhatta, Dist -Bhojpur, State - Bihar, Pin Code- 802162

## **6.4.1.** Institution conducts internal or/and external financial audit regularly.

**Response: The management of T.N. Agrawal Teachers' Training** College has established a mechanism for overseeing internal and external audits to make sure accurate accounting for collections and payments of the tuition is taken care of. An internal finance committee reviews each voucher twice a year. By verifying the bills and vouchers, T.N. Agrawal Teacher's Training College expenses for a variety of categories are thoroughly reviewed. Any disparity found is reported to the principal in the event that it occurs. The last five years have followed a cycle that is comparable to this one. The following are the ways to check on the effective and efficient use of financial resources: The college budget covers both regular and onetime costs, such as salaries, power, internet fees, maintenance fees, stationery prices, and other consumable fees, as well as lab purchases, furniture purchases, and other development costs. The accounting division will keep track of expenditures in accordance with the designated budget.

Principal Tarkeshwar Narain Agrawal Teachers' Training College Harigaon, Ara